

EAST TEXAS PROFESSIONAL CREDIT UNION
CHARTER # 289
STATEMENT OF FINANCIAL CONDITION
AFTER CLOSING
December 31, 2023

ASSETS

LIABILITIES SAVINGS EQUITY

LOANS & CASH

1. a. Outstanding balances of line of credit loans to members	\$10,360,320.01
b. Real estate loans including Home Improvement	\$236,153,535.28
c. Loan balances fully secured by shares	\$5,841,846.95
d. All other loans to members (excluding a,b,c above)	\$529,310,892.51
e. Total conforming loans	\$781,666,594.75
f. Adjusted loans	\$1,251,326.87
TOTAL LOANS TO MEMBERS (include items a-f)	\$782,917,921.62
2. Deferred Dealership Reserves	\$1,792,105.07
3. (Less) Allowance for losses	(\$4,476,485.61)
a. Loans Held for Sale	\$0.00
4. NET LOANS OUTSTANDING	\$780,233,541.08
5. Cash (cash on hand, petty cash, checking accounts, e	\$122,400,393.79

INVESTMENTS

6. U.S. Government obligations	\$0.00
7.a HTM Federal agency securities	\$0.00
b AFS Federal agency securities	\$161,285,554.70
8. Common trust investments	\$0.00
9. Shares, deposits, & certif. in corp. centrals	\$0.00
10. Shares, deposits, & certif. in other CUs	\$2,739,000.00
11. Shares, deposits, & cert. in banks S&L's & MSB's	\$17,413,000.00
12. Loans to other credit unions	\$0.00
13. All other investments	\$2,209,739.76
14. Shares in Central Liquidity Facility (Direct or Indirect)	\$0.00
15. (Less) Allowance for investment losses	\$0.00
16. Net Investments (Sum 6 through 14 less 15)	\$183,647,294.46

OTHER ASSETS

17. Land and building (net of depreciation)	\$32,218,702.83
18. Other fixed assets (net of depreciation)	\$4,403,483.30
19. Monetary control reserve deposits	\$0.00
20. a. All other assets OREO = \$427,303	\$65,033,344.29
b. NCUSIF Insurance Deposit	\$8,957,656.20
21. TOTAL ASSETS	\$1,196,894,415.95

22. Promissory notes	\$0.00
23. Reverse Repurchase Transactions	\$0.00
24. Other Notes Payable	\$0.00
25. Interest payable	\$0.00
26. Accounts payable	\$253,056.79
27. Dividends/Interest on shares/Deposit payable	\$0.00
28. (a) Taxes Payable	\$11,763.96
(b) Accrued Expenses	\$3,766,652.81
(c) Other Liabilities	\$19,018,880.08
29. a. Certificates of deposit	\$222,655,060.14
b. Share draft accounts	\$180,295,405.80
c. Other Savings	\$358,361.85
d. Share savings	\$398,382,340.12
e. Money market draft accounts	\$111,277,004.40
f. IRA savings	\$43,212,940.44
g. FICS Escrow Accounts	\$1,811,271.93
TOTAL SAVINGS/SHARES (Sum of 29 a. - 29 g.)	\$957,992,384.68
30. TOTAL LIABILITIES (Sum of 22 through 29)	\$981,042,738.32
31. Regular/statutory reserve	\$12,435,322.27
32. Investment Valuation Reserve (SCU's only)	\$0.00
33. Special Reserves - Contingency Fund	\$0.00
34. Capital Acquired	\$20,823,249.47
35. Undivided Earnings	\$186,104,370.99
36. Net Income (Loss)	\$0.00
37. Other	(\$3,511,265.10)
38. TOTAL LIABILITIES SAVINGS & EQUITY (Sum of 30, and 31 through 37)	\$1,196,894,415.95 =====

MARKET VALUES OF INVESTMENTS

U.S. Government Obligations	\$0.00
38. Federal agency securities	\$161,285,554.70
39. a. All other Investments	\$2,209,739.76
40. b. Nonconforming Investments	\$0.00

Reverse Repurchase Agreements are \$0.00